

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/05/2023

President of the Board - Original Signature Required_____
Date

6/20/2023

Secretary of the Board - Original Signature Required_____
Date

6/20/23

Chief School Administrator - Original Signature Required_____
Date

6/21/23

Kimberly Smith

(814)899-7643 Extn :4000

Contact Person

Telephone

Extension

kismith@iroquois.iu5.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

P.1.b

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Iroquois SD	COUNTY : Erie	AUN : 105256553
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes	<input type="checkbox"/>
No	<input checked="" type="checkbox"/>


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$25868824
Ending Unassigned Fund Balance	\$4111082
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	15.89%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/21/23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

P.1.b

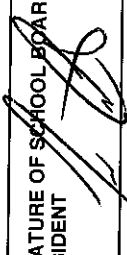
24 PS 6-687(a)(1)

(03/2006)

School District Name : Iroquois SD	County : Erie	AUN Number : 105256553
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/20/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$36,800.07 C x 2%: \$15,709.96</p>	<p>Approximately 133 properties have an Assessed Value that is lower than the Homestead Exclusion amount, thus an additional \$34,187 is re-allocated to the remaining properties.</p>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$140,519.00 Function 2200, Object 200: \$149,894.00</p>	<p>Included in account 2271-240 are the expected Tuition Reimbursement benefits for the entire district, \$60,000.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>These funds have been set aside to provide additional monies necessary for operations due to unexpected or unforeseen circumstances.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds have been set aside to provide additional monies necessary for operations due to unexpected or unforeseen circumstances.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds are committed for future increases to expenditures for PSERS contributions, health insurance costs, and educational equipment purchases.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,427,793	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,300,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	4,609,955	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,909,955</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	8,156,171	
7000 Revenue from State Sources	16,013,349	
8000 Revenue from Federal Sources	1,200,431	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$25,369,951</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$35,279,906</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,845,811
6113 Public Utility Realty Taxes	6,000
6120 Current Per Capita Taxes, Section 679	12,000
6140 Current Act 511 Taxes - Flat Rate Assessments	49,000
6150 Current Act 511 Taxes - Proportional Assessments	755,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	360,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	621,560
6910 Rentals	5,000
6940 Tuition from Patrons	151,800
6980 Revenue from Community Services Activities	10,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$8,156,171
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,390,778
7112 Basic Education Funding-Social Security	510,000
7271 Special Education funds for School-Aged Pupils	1,182,152
7311 Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	478,906
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	785,447
7505 Ready to Learn Block Grant	244,066
7820 State Share of Retirement Contributions	2,100,000
REVENUE FROM STATE SOURCES	\$16,013,349
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	401,244
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	46,740
8517 Title IV - 21st Century Schools	31,916
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	125,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	347,995
8751 ARP ESSER Learning Loss	150,181
8752 ARP ESSER Summer Programs	7,360

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8753 ARP ESSER Afterschool Programs	29,995
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,000
REVENUE FROM FEDERAL SOURCES	\$1,200,431
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	25,369,951

Act 1 Index (current): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,845,811	
Amount of Tax Relief for Homestead Exclusions	<u>\$785,498</u>	
Total Approx. Tax Revenue:	\$6,631,309	
Approx. Tax Levy for Tax Rate Calculation:	\$7,092,309	
	Erie	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$285,222,028	\$285,222,028
b. Real Estate Mills	24.5576	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$274,020,243	\$274,020,243
d. Assessed Value	\$288,803,034	\$288,803,034
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$7,004,368	\$7,004,368
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$7,004,368	\$7,004,368
(f Total * g)		
i. Base Mills Subject to Index	24.5576	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.69044%	92.69044%
k. Tax Levy Needed	\$7,092,309	\$7,092,309
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	24.5576	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$7,092,309	\$7,092,309
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,306,811
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$5,845,811
(n * Est. Pct. Collection)		
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Act 1 Index (current): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$5,845,811	
Amount of Tax Relief for Homestead Exclusions	<u>\$785,498</u>	
Total Approx. Tax Revenue:	\$6,631,309	
Approx. Tax Levy for Tax Rate Calculation:	\$7,092,309	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	26.1047	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,539,117	\$7,539,117
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$17,887.00	
Number of Homestead/Farmstead Properties	1872	1872
Median Assessed Value of Homestead Properties		\$83,120

Act 1 Index (current): 6.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$5,845,811
Amount of Tax Relief for Homestead Exclusions	<u>\$785,498</u>
Total Approx. Tax Revenue:	\$6,631,309
Approx. Tax Levy for Tax Rate Calculation:	\$7,092,309
	Erie
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$785,447	Lowering RE Tax Rate	\$0	\$785,447
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$51			\$51
Amount of Tax Relief from State/Local Sources				\$785,498

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Erie	288,803,034	24.5576	7,092,309				92.69044%		
Totals:	288,803,034		7,092,309	-	785,498	=	6,306,811	X	92.69044% = 5,845,811
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	12,000				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$10.00	\$0.00	29,000	29,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	20,000	20,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						49,000	49,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	675,000	675,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	80,000	80,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						755,000	755,000		
Total Act 511, Current Taxes							804,000		
Act 511 Tax Limit -->					274,020,243	X	12	3,288,243	
					Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Erie	24.5576	24.5576	0.00%	Yes	6.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	6.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.3%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	6.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,856,989
1200 Special Programs - Elementary / Secondary	4,385,794
1300 Vocational Education	326,812
1400 Other Instructional Programs - Elementary / Secondary	678,965
1800 Pre-Kindergarten	353,025
Total Instruction	\$15,601,585
2000 Support Services	
2100 Support Services - Students	692,993
2200 Support Services - Instructional Staff	470,158
2300 Support Services - Administration	1,754,956
2400 Support Services - Pupil Health	213,856
2500 Support Services - Business	482,794
2600 Operation and Maintenance of Plant Services	2,511,471
2700 Student Transportation Services	932,195
2800 Support Services - Central	642,209
2900 Other Support Services	18,000
Total Support Services	\$7,718,632
3000 Operation of Non-Instructional Services	
3200 Student Activities	686,663
3300 Community Services	25,532
Total Operation of Non-Instructional Services	\$712,195
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,786,412
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$1,836,412
Total Estimated Expenditures and Other Financing Uses	\$25,868,824

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,833,871
200 Personnel Services - Employee Benefits	3,800,778
300 Purchased Professional and Technical Services	320,441
400 Purchased Property Services	18,122
500 Other Purchased Services	680,760
600 Supplies	199,120
800 Other Objects	3,897
Total Regular Programs - Elementary / Secondary	\$9,856,989
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,404,866
200 Personnel Services - Employee Benefits	1,262,404
300 Purchased Professional and Technical Services	1,262,500
500 Other Purchased Services	427,063
600 Supplies	24,318
800 Other Objects	4,643
Total Special Programs - Elementary / Secondary	\$4,385,794
1300 <u>Vocational Education</u>	
500 Other Purchased Services	326,812
Total Vocational Education	\$326,812
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	163,717
200 Personnel Services - Employee Benefits	127,141
300 Purchased Professional and Technical Services	286,065
500 Other Purchased Services	5,000
600 Supplies	97,042
Total Other Instructional Programs - Elementary / Secondary	\$678,965
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	73,594
200 Personnel Services - Employee Benefits	70,361
600 Supplies	209,070
Total Pre-Kindergarten	\$353,025
Total Instruction	\$15,601,585
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	372,118
200 Personnel Services - Employee Benefits	283,523
300 Purchased Professional and Technical Services	9,000
500 Other Purchased Services	4,800
600 Supplies	23,174
800 Other Objects	378
Total Support Services - Students	\$692,993

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	140,519
200 Personnel Services - Employee Benefits	149,894
300 Purchased Professional and Technical Services	3,745
600 Supplies	172,166
800 Other Objects	3,834
Total Support Services - Instructional Staff	\$470,158
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	892,336
200 Personnel Services - Employee Benefits	576,489
300 Purchased Professional and Technical Services	129,350
400 Purchased Property Services	1,000
500 Other Purchased Services	51,650
600 Supplies	89,441
800 Other Objects	14,690
Total Support Services - Administration	\$1,754,956
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	106,374
200 Personnel Services - Employee Benefits	85,371
300 Purchased Professional and Technical Services	11,600
400 Purchased Property Services	326
500 Other Purchased Services	800
600 Supplies	9,385
Total Support Services - Pupil Health	\$213,856
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	268,095
200 Personnel Services - Employee Benefits	182,699
300 Purchased Professional and Technical Services	16,000
500 Other Purchased Services	5,000
600 Supplies	6,000
800 Other Objects	5,000
Total Support Services - Business	\$482,794
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	742,855
200 Personnel Services - Employee Benefits	524,116
300 Purchased Professional and Technical Services	145,000
400 Purchased Property Services	132,000
500 Other Purchased Services	137,000
600 Supplies	466,000
700 Property	363,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$2,511,471
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	872,195
600 Supplies	60,000

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<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$932,195
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	4,000
200 Personnel Services - Employee Benefits	2,906
300 Purchased Professional and Technical Services	286,757
600 Supplies	20,836
700 Property	327,710
Total Support Services - Central	\$642,209
2900 <u>Other Support Services</u>	
500 Other Purchased Services	18,000
Total Other Support Services	\$18,000
Total Support Services	\$7,718,632
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	220,350
200 Personnel Services - Employee Benefits	110,219
300 Purchased Professional and Technical Services	92,723
400 Purchased Property Services	7,000
500 Other Purchased Services	105,029
600 Supplies	44,605
700 Property	79,100
800 Other Objects	27,637
Total Student Activities	\$686,663
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	3,200
200 Personnel Services - Employee Benefits	1,332
500 Other Purchased Services	21,000
Total Community Services	\$25,532
Total Operation of Non-Instructional Services	\$712,195
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	681,412
900 Other Uses of Funds	1,105,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,786,412
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$1,836,412
TOTAL EXPENDITURES	\$25,868,824

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	9,900,000	9,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,275,000	1,300,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	60,000	60,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,535,000	\$11,060,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$11,535,000	\$11,060,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	19,050,000	17,900,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	437,856	459,749
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$19,487,856	\$18,359,749
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 105256553 Iroquois SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

LEA : 105256553 Iroquois SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

LEA : 105256553 Iroquois SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 105256553 Iroquois SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$19,487,856	\$18,359,749

LEA : 105256553 Iroquois SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$19,487,856	\$18,359,749

LEA : 105256553 Iroquois SD

Account Description	Amounts
0810 Nonspendable Fund Balance	1,427,793
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,300,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,111,082
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,411,082
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,888,875